Extract from Hansard

[COUNCIL - Thursday, 23 September 2004] p6460b-6460b Hon Jim Scott; Hon Ken Travers

METROPOLITAN REGION IMPROVEMENT FUND TAX RATE, PROJECT AND EXPENDITURE

- 2237. Hon Jim Scott to the Parliamentary Secretary representing the Minister for Planning and Infrastructure
- (1) What is the current tax rate for the metropolitan region improvement fund?
- Will the Minister detail the individual projects that have been funded through the metropolitan region improvement fund since February 2001?
- (3) How much money has been raised through the metropolitan region improvement fund for each of the last five financial years?
- (4) How much money has been spent through the metropolitan region improvement fund for each of the last five financial years?

Hon KEN TRAVERS replied:

- (1) The Metropolitan Region Improvement Tax rate is 0.0015 cents in the dollar of unimproved capital value paid by those taxpayers liable for Land Tax.
- (2) Please see attachment A. [See paper No 2618.]
- (3) The Metropolitan Region Improvement Tax is paid to State Treasury, which allocates an equivalent amount to the Western Australian Planning Commission (also see the Annual Report financial statements for more detail). The amounts for the past five years are –

1999/2000	2000/2001 (000's)	2001/2002 (000's)	2002/2003	(000's)
2003/2004				
(000s)	(000s)	(000s)	(000s)	
(000s)				
\$32 229	\$36 198	\$37 734	\$38 917	\$43
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(4) Funds spent by the Western Australian Planning Commission through the Metropolitan Region Improvement Fund include the tax revenue, interest on the account, property rental income and sale of land (also see the Annual Report financial statements for more detail.) The majority of expenditure goes to private land-owners as compensation for the purchase of land reserved under the Metropolitan Region Scheme. Expenditure amounts for the past five years are —

1999/2000	2000/2001 (000's)	2001/2002 (000's)	2002/2003	(000's)
2003/2004				
(000s)	(000s)	(000s)	(000s)	
(000s)				
\$42 824	\$57 395	\$82 093	\$72 753	\$88
157		·	·	•